

GRIFFIN COAL — KPMG AND AD ASTRA CORPORATE ADVISORY

965. Hon Dr STEVE THOMAS to the minister representing the Minister for State and Industry Development, Jobs and Trade:

I will try my luck. I refer to my question without notice 935 asked yesterday, 30 August 2023, on the appointment of KPMG to advise the government on the problems with the insolvent Griffin Coal that have resulted in a blowout in liquidator grants from this government now totalling \$27.3 million to the receivers and managers.

- (1) How much of the \$240 000 value of the contract has been paid to KPMG, and have any additional payments above the contract been made?
- (2) Has KPMG advised the government that Griffin Coal has been trading while insolvent?
- (3) If yes to (2), from what date did KPMG advise the government that Griffin Coal had commenced trading while insolvent?
- (4) Has KPMG advised the government what will be the expected final outcome of the financial crisis at Griffin Coal; and, if so, what was that advice?
- (5) If no to (4), what is the government paying KPMG almost a quarter of a million dollars for?

Hon STEPHEN DAWSON replied:

I thank the Leader of the Opposition for some notice of the question.

- (1) No payment has been made to KPMG.
- (2) No.
- (3) Not applicable.
- (4) No.
- (5) KPMG has been engaged to provide advice to government on mining operations and funding matters at Griffin Coal as it relates to the process agreement.